

Information on Non-Conforming Measures
referred to in paragraph 4 of Article 64 of the
Agreement between Japan and
the Republic of Indonesia
for an Economic Partnership

July 1, 2008

Indonesia

The Sector or Matter specified in Annex 5

1. Cocoon/Silkworm Cocoon Business (Natural Silkworm)
2. Bee Keeping Business
3. Raw Rattan Business
4. Bamboo Business
5. Eaglewood Business
6. *Seedlak* Business
7. Alternative Food Plant (Sago) Business
8. Pine Resin Business
9. Resin Business
10. *Apocynaceae* Business
11. *Atsiri* Oil Business
12. Breeding and Hatchery of Fish
13. Fishery Products Processing (*UPI*): Salting, Drying, Smoking and Boiling of Fish
14. Marketing and Distribution of Fish Products
15. Operator of Telephone-related Value-added Services:
 - Call Center
 - Content Services (Ring Tone, SMS Premium, etc.)
 - Other Telephone-related Value-added Services
16. Multimedia Service Operator: Internet Access (ISP)
17. Clove Cigarette, Plain Cigarette and Other Cigarette Industries
18. Preserved Fruits and Vegetables Industry
19. Foods Processing from Grains and Tuberoses, Sago, *Melinjo* (Tree with Edible Seeds/ *gnetum genemon*) and Copra
20. Printed Batik Industry
21. Rattan Processing Industry for Semi-finished Products
22. Industry for Finished Goods of Mangrove
23. *Atsiri* Oil Industry
24. Industries of Goods from Clay for Building Materials, Goods from Lime and Goods from Cement
25. Silver Jewelry Industry
26. Wood Boat Industry for Marine Recreation and for Fishing, including Boat Equipments

27. Agricultural Machines Manufacture Applying Medium Technology such as Unhusked Thresher, Power Corn Sheller and Handy Tractor
28. Other Handicraft Industry
29. Industry of Nails, Nuts and Screws, Industry of Component and Spare Parts for Motor System, Industry of Pumps and Compressor, Industry of Component and Equipment of two and three Wheel Motor Vehicle, Industry of Bicycle and Pedicab Component and Spare Parts
30. Milk Powder and Sweetened Condensed Milk Processing Industry
31. Agriculture, Plantation and Fishery Business in Transmigration Area
32. Art Gallery
33. Art Performance Building
34. Hotel (1-2 Stars)
35. Non-Star Hotel
36. Other Accommodation Services (Motel and Lodging Services)
37. Homestay/Similar Lodging
38. Food Catering
39. Spa
40. Game Center
41. Bar/Café/Singing Room (Karaoke)
42. Restaurant
43. Recreation and Entertainment Business (Recreation Center, Swimming Pool, Natural Bathing Spring (*Onsen*), Fishing Pool, Playground, Bowling Alley, Billiard House, Night Club, Discotheque, Massage Parlor, Steam-Bath Parlor)
44. Travel Bureau (Inbound and Outbound Tour Operator)
45. Professional Convention Organizer (PCO)
46. Impresario Services
47. Cultural Tourism Site Management
48. Natural Tourism Site Management outside Conservation Area
49. Carbon Trade
50. Eco-tourism Services in the form of Providing Facilities and Activities within Forest Area
51. Hunting in *Buru* (hunting) Park and *Buru* (hunting) Block
52. Breeding and Cultivating of Wild Plants and Animals
53. Coral Breeding and Cultivation
54. Pharmaceutical Industry:
 - Drug Industry

- Medicinal Ingredients Industry
- 55. Private Hospital Services (Specialist/Sub-Specialist)
- 56. Specialized Medical or Dental Services at Clinic
- 57. Supporting Health Services:
 - Clinic Laboratory
 - Medical Check-up Clinic
 - Rental of Medical Equipment
 - Assistance Services in Emergency Medical Evacuation and Human Evacuation
- 58. Other Hospital Services (Mental Rehabilitation Clinic)
- 59. Nursing Services
- 60. Testing Services for Calibration, and Maintenance and Reparation of Medical Equipment
- 61. Management and Business Consulting (Hospital Management Services)
- 62. Acupuncture Services
- 63. Leasing
- 64. Non-Leasing Financing
- 65. Venture Capital
- 66. General Insurance Company
- 67. Life Insurance Company
- 68. Reinsurance Company
- 69. Insurance Brokerage Company
- 70. Reinsurance Brokerage Company
- 71. Insurance Appraisal Company
- 72. Actuary Consultant Company
- 73. Insurance Agent Company
- 74. Foreign Exchange Commercial Bank
- 75. Non Foreign Exchange Commercial Bank
- 76. *Syariah* Bank
- 77. Money Market Brokerage
- 78. Telecommunications Network Operator:
 - Fixed Network Operator
 - Local Cable-based, with Circuit Switched or Packet Switched Technology
 - Radio-based, with Circuit Switched or Packet Switched Technology
 - Close-Fixed Network Operator

- Mobile Network Operator: Cellular and Satellite
79. Multimedia Service Operator:
 - Data Communication System Services
 - Internet Interconnection Services (NAP)
 - Telephone-related Internet Services for Public Demands
 - Other Multimedia Services
 80. Institute for Testing Telecommunications Instruments
 81. Construction Services (Non Small-Scale Contractor)
 82. Business Services/ Construction Consultant Services for Non Small-Scale
 83. Toll Road Operator
 84. Public Water Treatment
 85. Primary and Secondary Education
 86. Higher Education
 87. Non-Formal Education
 88. Business and Management Consultation Services
 89. Direct Selling through Marketing Network Developed by Business Partner
 90. Inland Water Transport Services
 91. River and Lake Transport Services with Boat less than 30 GT
 92. Port Operation Services for River, Lake and Inter-Island Transportation (ASDP)
 93. General Cargos Transport Services
 94. Specific-Cargos Transport Services
 95. Supporting Services at Terminal
 96. Regular Domestic Air Transport
 97. Chartered Domestic Air Transport
 98. Regular International Air Transport
 99. Special Air Transport
 100. Airport-related Services
 101. Cargo Transportation Arrangement Services
 102. Air Forwarding Services
 103. General Sales Agent (GSA) of Foreign Airline Services
 104. Supporting Services for Flight Activities
 105. Domestic and International Sea Transport
 106. Loading/Unloading
 107. Port Facilities Services

- 108. Provider of Port Waste Reception Facilities
- 109. Salvage Services and/or In- Water Work (*Pekerjaan Bawah Air/PBA*)
- 110. Car Maintenance and Reparation
- 111. Cultivation of Rice, Corn, Cassava and Other Food Crops over 25 Ha
- 112. Seedling of Rice and Non-staple Food Crops
- 113. Plantation Business over 25 Ha without Processing Unit
- 114. Processing of Plantation Products
- 115. Plantation Business over 25 Ha with Processing Unit
- 116. Plantation Seedbed Industry over 25 Ha
- 117. Plantation of Palm over 25 Ha and/or Processing of its Products
- 118. Raw Material Industry for Explosives (Ammonium Nitrate)
- 119. Production of Explosives and its Component for Commercial Purposes
- 120. Placement of Indonesian Workers Domestically
- 121. Job Training
- 122. Trading in Large-Scale:
 - Mall
 - Supermarket
 - Department Store
 - Shopping Center/Hypermarket
- 123. Breeding and Farming of Pigs (more than 125 Pigs)
- 124. Technology Development by Utilizing Genes of Wild Plants and Animals
- 125. Fisheries within EEZ by using Fishing Vessel in a Size of 100 GT or More

Note: For the purpose of this Information, the "KBLI" means Klasifikasi Baku Lapangan Usaha Indonesia/Indonesia Standard Industrial Classification set out by Central Bureau of Statistic.

1	Sector or Matter:	Cocoon / Silkworm Cocoon Business (Natural Silkworm)
	Industry Classification Codes:	KBLI 02034
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

2 Sector or Matter: Bee Keeping Business

Industry Classification Codes: KBLI 02039

Obligations under this Agreement: Prohibition of Performance Requirements Article 63

Legal Source of the Measure: Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1).
Government Regulation Number 44/1997 concerning Partnerships.

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

3	Sector or Matter:	Raw Rattan Business
	Industry Classification Codes:	KBLI 02031
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

4	Sector or Matter:	Bamboo Business
	Industry Classification Codes:	KBLI 02039
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

5	Sector or Matter:	Eaglewood Business
	Industry Classification Codes:	KBLI 02039
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

6	Sector or Matter:	Seedlak Business
	Industry Classification Codes:	KBLI 02039
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

7	Sector or Matter:	Alternative Food Plant (Sago) Business
	Industry Classification Codes:	KBLI 02039
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

8	Sector or Matter:	Pine Resin Business
	Industry Classification Codes:	KBLI 02032
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

9	Sector or Matter:	Resin Business
	Industry Classification Codes:	KBLI 02035
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

10	Sector or Matter:	Apocynaceae Business
	Industry Classification Codes:	KBLI 02039
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

11	Sector or Matter:	Atsiri Oil Business
	Industry Classification Codes:	KBLI 02039
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

12	Sector or Matter:	Breeding and Hatchery of Fish
	Industry Classification Codes:	KBLI 05021,05022,05041,05042,05043,05044
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

13	Sector or Matter:	Fishery Products Processing (<i>UPI</i>): Salting, Drying, Smoking and Boiling of Fish
	Industry Classification Codes:	KBLI 15122,15125
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

14	Sector or Matter:	Marketing and Distribution of Fish Products
	Industry Classification Codes:	KBLI 51213, 53213
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

15	Sector or Matter:	Operator of Telephone-related Value-added Services: <ul style="list-style-type: none"> - Call Center - Content Services (Ring Tone, SMS Premium, etc.) - Other Telephone-related Value-added Services
	Industry Classification Codes:	KBLI 64319, 64311
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

16	Sector or Matter:	Multimedia Service Operator: Internet Access (ISP)
	Industry Classification Codes:	KBLI 64314
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub- contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

17	Sector or Matter:	Clove Cigarette, Plain Cigarette and Other Cigarette Industries
	Industry Classification Codes:	KBLI 16002, 16003, 16004
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

18	Sector or Matter:	Preserved Fruits and Vegetables Industry
	Industry Classification Codes:	KBLI 15132
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

19	Sector or Matter:	Foods Processing from Grains and Tuberoses, Sago, <i>Melinjo</i> (Tree with Edible Seeds/ <i>gnetum genemon</i>) and Copra
	Industry Classification Codes:	KBLI 15318, 15493, 15495, 15496.
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

20	Sector or Matter:	Printed Batik Industry
	Industry Classification Codes:	KBLI 17124
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

21	Sector or Matter:	Rattan Processing Industry for Semi-finished Products
	Industry Classification Codes:	KBLI 20104, 20103
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

22	Sector or Matter:	Industry for Finished Goods of Mangrove
	Industry Classification Codes:	KBLI 20220, 20293, 20294
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

23 Sector or Matter: Atsiri Oil Industry

Industry Classification Codes: KBLI 24294

Obligations under this Agreement: Prohibition of Performance Requirements Article 63

Legal Source of the Measure: Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1).
Government Regulation Number 44/1997 concerning Partnerships.

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

24	Sector or Matter:	Industries of Goods from Clay for Building Materials, Goods from Lime and Goods from Cement
	Industry Classification Codes:	KBLI 26322, 26329, 26412, 26421, 26422, 26429.
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

25 Sector or Matter: Silver Jewelry Industry

Industry KBLI 36912, 36913
Classification
Codes:

Obligations under Prohibition of Performance Requirements
this Agreement: Article 63

Legal Source of Law of Republic of Indonesia Number 25/2007
the Measure : concerning Investment, Article 12 para (1,
4 & 5) and Article 13 para (1).

 Government Regulation Number 44/1997
 concerning Partnerships.

Succinct Business sectors are open to investment
Description of activity except those declared as being
the Measure: totally closed or opened for foreign
 investment with certain conditions based on
 national interests: protection of natural
 resources, protection of micro, small,
 medium enterprises and cooperatives,
 supervision of production and distribution,
 increase of technological capacity,
 participation of domestic capital and joint
 venture with companies appointed by
 government.

 Investment in this sector is open to
 foreign businesses if only they run the
 businesses in partnership with SMEs or
 Cooperatives. Forms of Partnerships are,
 among others: nucleus plasma pattern, sub-
 contractor, general trading, agency and
 other forms.

 Indonesia reserves the right to adopt or
 maintain any measure relating to investment
 in this sector.

26	Sector or Matter:	Wood Boat Industry for Marine Recreation and for Fishing, including Boat Equipments
	Industry Classification Codes:	KBLI 35111, 35112
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5)and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

27 Sector or Matter: Agricultural Machines Manufacture Applying Medium Technology such as Unhusked Thresher, Power Corn Sheller and Handy Tractor

Industry Classification Codes: KBLI 29211

Obligations under this Agreement: Prohibition of Performance Requirements Article 63

Legal Source of the Measure: Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1).

Government Regulation Number 44/1997 concerning Partnerships.

Succinct Description of the Measure:

Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

28	Sector or Matter:	Other Handicraft Industry
	Industry Classification Codes:	KBLI 36915, 36911, 36993, 36999, 37200
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

29 Sector or Matter: Industry of Nails, Nuts and Screws, Industry of Component and Spare Parts for Motor System, Industry of Pumps and Compressor, Industry of Component and Equipment of two and three Wheel Motor Vehicle, Industry of Bicycle and Pedicab Component and Spare Parts

Industry Classification Codes: KBLI 28993, 29113, 29120, 35912, 35922

Obligations under this Agreement: Prohibition of Performance Requirements Article 63

Legal Source of the Measure: Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1).
Government Regulation Number 44/1997 concerning Partnerships.

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

30	Sector or Matter:	Milk Powder and Sweetened Condensed Milk Processing Industry
	Industry Classification Codes:	KBLI 15201
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub-contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

31	Sector or Matter:	Agriculture, Plantation and Fishery Business in Transmigration Area
	Industry Classification Codes:	KBLI 013, 014, 050
	Obligations under this Agreement:	Prohibition of Performance Requirements Article 63
	Legal Source of the Measure:	Law of Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5) and Article 13 para (1). Government Regulation Number 44/1997 concerning Partnerships.
	Succinct Description of the Measure:	Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government. Investment in this sector is open to foreign businesses if only they run the businesses in partnership with SMEs or Cooperatives. Forms of Partnerships are, among others: nucleus plasma pattern, sub- contractor, general trading, agency and other forms. Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

32 Sector or Matter: Art Gallery

Industry Classification Codes: KBLI 70101

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

33	Sector or Matter:	Art Performance Building
	Industry Classification Codes:	KBLI 70101
	Obligations under this Agreement:	National Treatment Article 59
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

34	Sector or Matter:	Hotel (1-2 Stars)
	Industry Classification Codes:	KBLI 55115, 55114
	Obligations under this Agreement:	- National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

35	Sector or Matter:	Non-Star Hotel
	Industry Classification Codes	KBLI 55120
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59.) - Prohibition of Performance Requirements (Article 63).
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

36	Sector or Matter:	Other Accommodation Services (Motel and Lodging Services)
	Industry Classification Codes	KBLI 55190
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59). - Prohibition of Performance Requirements (Article 63).
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

37	Sector or Matter:	Homestay/similar lodging
	Industry Classification Codes	KBLI 55140
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

38	Sector or Matter:	Food Catering
	Industry Classification Codes	KBLI 55260
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

39	Sector or Matter:	Spa
	Industry Classification Codes	KBLI 93093
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

40	Sector or Matter:	Game Center
	Industry Classification Codes	KBLI 92424
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

41	Sector or Matter:	Bar/Café/Singing Room (Karaoke)
	Industry Classification Codes	KBLI 92428
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

42	Sector or Matter:	Restaurant
	Industry Classification Codes	KBLI 55213, 55214
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

43	Sector or Matter:	Recreation and Entertainment Business (Recreation Center, Swimming Pool, Natural Bathing Spring (Onsen), Fishing Pool, Playground, Bowling Alley, Billiard House, Night Club, Discotheque, Massage Parlor, Steam-Bath Parlor)
	Industry Classification Codes	KBLI 92411, 92412, 92413, 92414, 92415, 92416, 92417, 92418, 92419
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

44	Sector or Matter:	Travel Bureau (Inbound and Outbound Tour Operator)
	Industry Classification Codes	KBLI 63411, 63412, 63413, 63414, 63415
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63) -
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

45	Sector or Matter:	Professional Convention Organizer (PCO)
	Industry Classification Codes	KBLI 63440
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

46	Sector or Matter:	Impresario Services
	Industry Classification Codes	KBLI 63450
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

47	Sector or Matter:	Cultural Tourism Site Management
	Industry Classification Codes	KBLI 92322, 92324
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

48	Sector or Matter:	Natural Tourism Site Management outside Conservation Area
	Industry Classification Codes	KBLI 92334
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

49	Sector or Matter:	Carbon Trade
	Industry Classification Codes	KBLI 02049
	Obligations under this Agreement:	None
	Legal Source of the Measure:	None
	Succinct Description of the Measure:	None (Based on Presidential Decree 111/2007, the sector is excluded from negative investment list)

50	Sector or Matter:	Eco-tourism Services in the form of Providing Facilities and Activities within Forest Area
	Industry Classification Codes	KBLI 92432, 92433, 92434, 92439
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

51	Sector or Matter:	Hunting in Buru (hunting) Park and Buru (hunting) Block
	Industry Classification Codes	KBLI 01501, 92439
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

52 Sector or Matter: Breeding and Cultivation of Wild Plants and Animals

Industry Classification Codes KBLI 02059, 01502

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

53	Sector or Matter:	Coral Breeding and Cultivation
	Industry Classification Codes	KBLI 01502
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

54	Sector or Matter:	Pharmaceutical Industry - Drug Industry - Medicinal Ingredients Industry
	Industry Classification Codes	KBLI 24231, 24232
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

55 Sector or Matter: Private Hospital Services (Specialist/Sub-Specialist)

Industry Classification Codes KBLI 85113

Obligations under this Agreement: - National Treatment (Article 59).
- Prohibition of Performance Requirements (Article 63).

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions and shall be situated in Medan and Surabaya.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

56	Sector or Matter:	Specialized Medical or Dental Services at Clinic
	Industry Classification Codes	KBLI 85122, 85123
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

57	Sector or Matter:	Supporting Health Services: - Clinic Laboratory - Medical Check-up Clinic - Rental of Medical Equipment - Assistance Services in Emergency Medical Evacuation and Human Evacuation
	Industry Classification Codes	KBLI 85193
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

58	Sector or Matter:	Other Hospital Services (Mental Rehabilitation Clinic)
	Industry Classification Codes	KBLI 85119
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

59	Sector or Matter:	Nursing Services
	Industry Classification Codes	KBLI 85191
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and shall be situated in Medan and Surabaya</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

60	Sector or Matter:	Testing Services for Calibration, and Maintenance and Reparation of Medical Equipment
	Industry Classification Codes	KBLI 74220
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

61	Sector or Matter:	Management and Business Consulting (Hospital Management Services)
	Industry Classification Codes	KBLI 74140
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

62	Sector or Matter:	Acupuncture Services
	Industry Classification Codes	KBLI 85191
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

63	Sector or Matter:	Leasing
	Industry Classification Codes	KBLI 65910
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

64	Sector or Matter:	Non-Leasing Financing
	Industry Classification Codes	KBLI 65921, 65922, 65923, 65929
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

65	Sector or Matter:	Venture Capital
	Industry Classification Codes	KBLI 65930
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

66	Sector or Matter:	General Insurance Company
	Industry Classification Codes	KBLI 66030
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

67	Sector or Matter:	Life Insurance Company
	Industry Classification Codes	KBLI 66010
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

68	Sector or Matter:	Reinsurance Company
	Industry Classification Codes	KBLI 66030
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

69	Sector or Matter:	Insurance Brokerage Company
	Industry Classification Codes	KBLI 67204
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

70	Sector or Matter:	Reinsurance Brokerage Company
	Industry Classification Codes	KBLI 66030
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

71	Sector or Matter:	Insurance Appraisal Company
	Industry Classification Codes	KBLI 67202
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

72	Sector or Matter:	Actuary Consultant Company
	Industry Classification Codes	KBLI 67203
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

73	Sector or Matter:	Insurance Agent Company
	Industry Classification Codes	KBLI 67201
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

74	Sector or Matter:	Foreign Exchange Commercial Bank
	Industry Classification Codes	KBLI 65121
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

75 Sector or Matter: Non Foreign Exchange Commercial Bank

Industry Classification Codes KBLI 65122

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

76	Sector or Matter:	Syariah Bank
	Industry Classification Codes	KBLI 65123
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

77	Sector or Matter:	Money Market Brokerage
	Industry Classification Codes	KBLI 65999
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

78 Sector or Matter: Telecommunications Network Operator

- Fixed Network Operator
 - Local Cable-based, with Circuit Switched or Packet Switched Technology
 - Radio-based, with Circuit Switched or Packet Switched Technology
- Close-Fixed Network Operator
- Mobile Network Operator: Cellular and Satellite

Industry Classification Codes KBLI 64210, 64222, 64223

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

79	Sector or Matter:	<p>Multimedia Service Operator</p> <ul style="list-style-type: none"> - Data Communication System Services - Internet Interconnection Services (NAP) - Telephone-related Internet Services for Public Demands - Other Multimedia Services
	Industry Classification Codes	KBLI 64322, 64324, 64329
	Obligations under this Agreement :	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
-	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

80	Sector or Matter:	Institute for Testing Telecommunications Instruments
	Industry Classification Codes	None
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

81	Sector or Matter:	Construction Services(Non Small-Scale Contractor)
	Industry Classification Codes	KBLI 45100, 45243, 45211, 45213, 45214, 45208, 45217, 45216, 45215, 45219, 45221, 45222, 45328, 45314, 45315, 45316, 45500, 45242, 45317, 45311, 45312, 45313, 45319,45401, 45402, 45403, 45404, 45409
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

82	Sector or Matter:	Business Services/Construction Consultant Services for Non Small-Scale
	Industry Classification Codes	KBLI 74210
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

83	Sector or Matter:	Toll Road Operator
	Industry Classification Codes	KBLI 45221
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

84	Sector or Matter:	Public Water Treatment
	Industry Classification Codes	KBLI 41001
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

85	Sector or Matter:	Primary and Secondary Education
	Industry Classification Codes	KBLI 80121, 80122, 80123, 80221, 80222
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

86	Sector or Matter:	Higher Education
	Industry Classification Codes	KBLI 80321, 80322
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

87	Sector or Matter:	Non-Formal Education
	Industry Classification Codes	KBLI 80921,80922, 80923, 80929
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

88	Sector or Matter:	Business and Management Consultation Services
	Industry Classification Codes:	KBLI 74140
	Obligations under this Agreement:	None
	Legal Source of the Measure:	None
	Succinct Description of the Measure:	None (Based on Presidential Decree 111/2007, this sector is excluded from negative investment list)

89	Sector or Matter:	Direct Selling through Marketing Network Developed by Business Partner
	Industry Classification Codes	None
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

90	Sector or Matter:	Inland Water Transport Services
	Industry Classification Codes	KBLI 61221, 61222, 61223, 61224, 61225, 61226
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

91	Sector or Matter:	River and Lake Transport Services with Boat less than 30 GT
	Industry Classification Codes	KBLI 61211, 61212, 61213, 61214, 61215, 61216
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

92	Sector or Matter:	Port Operation Services for River, Lake and Inter-Island Transportation (ASDP)
	Industry Classification Codes	KBLI 63322, 63323
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59) - Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and shall be in cooperation with a company appointed by the government.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

93	Sector or Matter:	General Cargos Transport Services
	Industry Classification Codes	KBLI 60231
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

94 Sector or Matter: Specific-Cargos Transport Services

Industry KBLI 60232

Classification Codes

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

95	Sector or Matter:	Supporting Services at Terminal
	Industry Classification Codes	KBLI 63310
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

96	Sector or Matter:	Regular Domestic Air Transport
	Industry Classification Codes	KBLI 62111, 62112
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

97 Sector or Matter: Chartered Domestic Air Transport

Industry Classification Codes KBLI 62201, 62202

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

98	Sector or Matter:	Regular International Air Transport
	Industry Classification Codes	KBLI 62120
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

99	Sector or Matter:	Special Air Transport
	Industry Classification Codes	KBLI 62311, 62312, 62313, 62314, 62320
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

100	Sector or Matter:	Airport-related Services
	Industry Classification Codes	KBLI 63330
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

101 Sector or Matter: Cargo Transportation Arrangement Services

Industry
Classification Codes KBLI 63540

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

102	Sector or Matter:	Air Forwarding Services
	Industry Classification Codes	KBLI 63540
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

103	Sector or Matter:	General Sales Agent (GSA) of Foreign Airline Services
	Industry Classification Codes	KBLI 63420
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

104	Sector or Matter:	Supporting Services for Flight Activities
	Industry Classification Codes	KBLI 63330
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

105 Sector or Matter: Domestic and International Sea Transport

Industry Classification Codes KBLI 61111, 61112, 61113, 61114, 61115, 61116, 61117, 61118, 61121, 61122, 61123, 61124, 61125, 61126, 61127

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

106	Sector or Matter:	Loading/Unloading
	Industry Classification Codes	KBLI 63100
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

107	Sector or Matter:	Port Facilities Services
	Industry Classification Codes	KBLI 63210, 63220, 63290
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

108	Sector or Matter:	Provider of Port Waste Reception Facilities
	Industry Classification Codes	KBLI 63290
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

109	Sector or Matter:	Salvage Services and/or In-Water Work (Pekerjaan Bawah Air/PBA)
	Industry Classification Codes	None
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

110	Sector or Matter:	Car Maintenance and Reparation
	Industry Classification Codes	KBLI 93040
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

111	Sector or Matter:	Cultivation of Rice, Corn, Cassava and Other Food Crops over 25 Ha
	Industry Classification Codes	KBLI 01111, 01112
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

112 Sector or Matter: Seedling of Rice and Non-staple Food Crops

Industry Classification Codes KBLI 01111, 01112

Obligations under this Agreement: National Treatment (Article 59)

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

113	Sector or Matter:	Plantation Business over 25 Ha without Processing Unit
	Industry Classification Codes	KBLI 01113,01114, 01115, 01116, 01117, 01118,01119, 01133, 01134, 01135, 01136,01137, 01138, 01139
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

114	Sector or Matter:	Processing of Plantation Products
	Industry Classification Codes	KBLI 15141, 15143, 15144, 24294, 15313, 15314, 15315, 15318
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

115	Sector or Matter:	Plantation Business over 25 Ha with Processing Unit
	Industry Classification Codes	KBLI 15141, 15143, 15144, 24294, 15313, 15314, 15315, 15318
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

116	Sector or Matter:	Plantation Seedbed Industry over 25 Ha
	Industry Classification Codes	KBLI 01113,01114, 01115, 01116, 01117, 01118,01119, 01133, 01134, 01135, 01136,01137, 01138, 01139
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

117	Sector or Matter:	Plantation of Palm over 25 Ha and/or Processing of its Products
	Industry Classification Codes	KBLI 01134, 15141
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

118	Sector or Matter:	Raw Material Industry for Explosives (Ammonium Nitrate)
	Industry Classification Codes	KBLI 24114
	Obligations under this Agreement:	<ul style="list-style-type: none"> - National Treatment (Article 59). - Prohibition of Performance Requirements (Article 63).
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions and shall cooperate with a national business entity recommended by the Ministry of Defense.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

119 Sector or Matter: Production of Explosives and its Component for Commercial Purposes

Industry Classification Codes KBLI 24292

Obligations under this Agreement: - National Treatment (Article 59).
- Prohibition of Performance Requirements (Article 63).

Legal Source of the Measure: Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).

Succinct Description of the Measure: Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.

Foreign investment in this sector is subject to foreign equity restrictions and shall cooperate with a national business entity recommended by the Ministry of Defense.

Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.

120	Sector or Matter:	Placement of Indonesian Workers Domestically
	Industry Classification Codes	KBLI 74910
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

121	Sector or Matter:	Job Training
	Industry Classification Codes	KBLI 80929
	Obligations under this Agreement:	National Treatment (Article 59)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector is subject to foreign equity restrictions.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

122	Sector or Matter:	Trading in Large-Scale: - Mall - Supermarket - Department Store - Shopping Center/Hypermarket
	Industry Classification Codes	KBLI 52111, 52191
	Obligations under this Agreement:	None
	Legal Source of the Measure:	None
	Succinct Description of the Measure:	None. (Based on Presidential Decree 111/2007, this sector is excluded from negative investment list)

123	Sector or Matter:	Breeding and Farming of Pigs (more than 125 pigs)
	Industry Classification Codes	KBLI 01221
	Obligations under this Agreement:	Prohibition of Performance Requirements (Article 63).
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Investment in this sector is subject to specific location requirement which may be further stipulated in regional governments' permission.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

124	Sector or Matter:	Technology Development by Utilizing Genes of Wild Plants and Animals
	Industry Classification Codes	KBLI 02049
	Obligations under this Agreement:	Prohibition of Performance Requirements (Article 63).
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in this sector shall be in cooperation with domestic accredited institution/domestic Research and Development agencies appointed by Ministry of Forestry.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>

125	Sector or Matter:	Fisheries within EEZ by using Fishing Vessel in a Size of 100 GT or More
	Industry Classification Codes	KBLI 05011
	Obligations under this Agreement:	Prohibition of Performance Requirements (Article 63)
	Legal Source of the Measure:	Law of the Republic of Indonesia Number 25/2007 concerning Investment, Article 12 para (1, 4 & 5).
	Succinct Description of the Measure:	<p>Business sectors are open to investment activity except those declared as being totally closed or opened for foreign investment with certain conditions based on national interests: protection of natural resources, protection of micro, small, medium enterprises and cooperatives, supervision of production and distribution, increase of technological capacity, participation of domestic capital and joint venture with companies appointed by government.</p> <p>Foreign investment in fishing business must obtain permission from the Ministry Fisheries and Marine Affairs.</p> <p>Indonesia reserves the right to adopt or maintain any measure relating to investment in this sector.</p>